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4 Held in Phone Fraud

DALLAS - (UPI) - Federal agents have arrested four business executives in raids on an alleged nationwide "blue box" scheme to bypass telephone company billing equipment for free long distance calls.

Simultaneous raids were undertaken by FBI agents at Dallas, Houston, Chicago, Cleveland and Minneapolis.

The four were charged with violating the federal fraud by wire statute and released on personal recognizance bonds.

They were Martin Leibow and Marvin Valencia, of the Concord Enterprise Co., and Mrs. Lillie S. Autry and Roland Newsome of Smitty's Air Freight & Expediting Service.

Authorties said the devices, multi-frequency tone generators costing less tian \$100 and no larger than a man's fist, were reportedly sold to area businessmen for \$3000.